



FOR IMMEDIATE RELEASE

Expansion at Castle Wood Village Construction set to begin mid-May

Castlegar, B.C., May 11, 2009 – A joint project of Golden Life Management, Pace Setter Construction and Columbia Basin Trust (CBT), Castle Wood Village will see an expansion of 33 suites later this month, bringing the total to 110 units in the Castlegar facility.

“Golden Life Management is dedicated to providing quality housing that promotes our residents’ freedom, privacy and security,” says Endre Lillejord, CEO of Golden Life Management. “This expansion provides a greater number of local seniors with the opportunity to enjoy our excellent service, outstanding hospitality and the independent lifestyle that Castle Wood Village has become known for.”

“This is great news for families in the area,” says Johnny Strilaeff, CBT Vice President of Investments. “With this expansion, Castle Wood Village will become the largest independent living community in the West Kootenay and CBT is proud to play a part in helping to meet the needs of Basin families by increasing the availability of this type of seniors’ housing.”

CBT has ownership interest in seven other seniors’ care facilities in the region, offering a total of 803 living suites with a range of services depending on the needs of residents.

This past January, Mountain Side Village in Fruitvale opened its doors, creating 53 independent living suite options for seniors in the area. Through a partnership with BC Housing, 13 studios at the Village are reserved for low income seniors. Seniors meeting the income requirements will pay 70% of their after tax income towards rent with the remainder being subsidized by BC Housing.

In Nelson, construction on Lake View Village continues and upon completion later this year, will add an additional 90 units to the region.

All the facilities offer outstanding housing, services and amenities such as 24 hour emergency monitoring, 24 hour staffing, delicious meals, snacks and refreshments, weekly housekeeping, transportation, and social and recreational programs.

To reserve a space or to learn more about any of these facilities, contact Golden Life Management at 250-489-0667 or visit www.goldenlifemanagement.ca.

Golden Life Management

Golden Life Management enables seniors of all ages and abilities to live independently with dignity and pride by providing affordable and accessible housing, meaningful amenities and personal services. We offer life lease villas, independent and assisted living residences, residential care suites, home care services, adult day programs, meals on wheels, and income supplement programs for low income seniors. Our partnerships with Interior Health Authority, BC Housing, Columbia Basin Trust and non-profit societies enable hundreds of seniors to access innovative seniors housing, services and resources. For more information, see www.goldenlifemanagement.ca.

Pace Setter Construction

Pace Setter Construction was formed to develop and build seniors housing and residential care facilities for Golden Life Management. As Golden Life Management's development partner, Pace Setter Construction is highly specialized in the construction of seniors' housing and health campus environments. Through common ownership with Golden Life Management, Pace Setter Construction is in a unique position to identify specific seniors housing requirements, improve upon existing standards and, by seeing first-hand how existing buildings evolve and support the people who live in them, anticipate future needs. Both companies share a similar client-centered approach to business and enjoy solid reputations for delivering quality design, development, construction and operations throughout the Kootenays. For more information, see www.pacesetterconstruction.ca

Columbia Basin Trust

Columbia Basin Trust (CBT) supports efforts by the people of the Basin to create a legacy of social, economic, and environmental well-being and to achieve greater self-sufficiency for present and future generations. For more information, see www.cbt.org.

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